# JHS Consulting

# KNOWLEDGE ALERTS INSIGHTS TO UPDATE YOU ON MAJOR REGULATORY AMENDMENTS

11th SEPTEMBER, 2021 to 17th SEPTEMBER, 2021



# JHS Consulting

# INDEX

Sr. No.	Particular	Page no.
01	CENTRAL BOARD OF INDIRECT TAXES	03
02	CENTRAL BOARD OF DIRECT TAXES	06
03	SECURITIES AND EXCHANGE BOARD OF INDIA	07
04	RESERVE BANK OF INDIA	08
05	THE INSTITUTE OF CHARTERED ACCOUNTANT OF INDIA	13
06	FOREIGN EXCHANGE AND MANAGEMENT ACT	15

# **01 CENTRAL BOARD OF INDIRECT TAXES**

### GSTN issues update on the website regarding Advisory for Taxpayers regarding Generation of EWB where the principal supply is Supply of services on 16.09.2021

To overcome this issue of not being able to generate EWB bill for movement of those goods where their principle supply is classifiable as a service, since there is no provision for generating E-way Bill by entering SAC (Service Accounting Code-Chapter 99) alone on the E- way bill portal, the taxpayers are advised that E way bill shall be required to be generated for the movement of Goods (Rule 138 of CGST Rules, 2017).

Therefore, in cases where the principal supply is purely a supply of service and involving no movement of goods, the e-way bill is not required to be generated.

### For more:

https://www.gst.gov.in/newsandupdates/read/504

### Press Release of 45th Meeting of the GST Council, Lucknow dated 17.09.2021

GST Council has made recommendations relating to changes in GST rates on the supply of goods and services and changes related to GST law and procedure.

### For more:

https://taxconcept.net/gst/must-read-official-press-release-on-45th-meeting-of-the-gst-council-at-lucknow/

### CBIC issued Notification No - 42/2021-Cus dated 10.09.2021

Seeks to amend the notification No. 50/ 2017 -Customs dated 30.06.2017 and notification No. 11 dated 01.02.2021 in order to reduce and rationalize the import duties on Palm, Sunflower and Soya-bean oils.

### For more:

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-tarr2021/cs42-2021.pdf

### CBIC issued Notification No - 43/2021-Cus dated 10.09.2021

Seeks to rescind the earlier notification No. 34/2021- Customs dated 29.06.2021. This Notification has been made effective from 11.09.2021

### For more:

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-tarr2021/cs43-2021.pdf

### CBIC issued Notification No - 44/2021-Cus dated 17.09.2021

Seeks to amend the BCD rate on Lentils (Masur) [0713 40 00], originating in or exported from USA.

For more:

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-tarr2021/cs44-2021.pdf

### CBIC issued Notification No – 72/2021 – Customs(N.T) dated 13.09.2021

Seeks Amendment in the Notification No. 61/94-Cus. (N.T.), dated 21-11-1994.

For more:

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-nt2021/csnt72c-2021.pdf

### CBIC issued Notification No - 73/2021 - Customs(N.T) dated 15.09.2021

Seeks Fixation of Tariff Value of Edible Oils, Brass Scrap, Areca Nut, Gold and Silver. The Notification is effective from 16.09.2021.

For more:

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-nt2021/csnt73-2021.pdf

### CBIC issued Notification No – 74/2021 – Customs(N.T) dated 16.09.2021

Seeks to notify Exchange Rates.

For more:

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-nt2021/csnt74-2021.pdf

### CBIC issued Notification No - 50/2021-Customs(ADD) dated 14.09.2021

Seeks to amend Notification No. 54/2017 -Customs(ADD) dated 17.11.2017 regarding levy of anti-dumping duty on Certain Rubber Chemicals to amend the name of the exporter from "Solutia Europe SPRL/BVBA, Belgium" to "Solutia Europe BV".

For more:

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-add2021/csadd50-2021.pdf

### CBIC issued Notification No - 51/2021-Customs(ADD) dated 16.09.2021

Seeks to levy anti-dumping duty on imports of 'Aluminum foil' originating in or exported from China PR, Malaysia, Thailand, Indonesia for a period of five years.

For more:

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-add2021/csadd51-2021.pdf

### CBIC issues Instruction No - 20 F. No.450/179/2017-Cus- IV dated 10.09.2021

Seeks to ease availability of containers for exporters. Dispose of expeditiously the unclaimed / uncleared / seized/confiscated goods including that are holding up containers following the time-lines and procedures prescribed in Board's Circular 48/2018 dated 03.12.2018. The proforma for the monthly report is in Annexure-I. It should reach uscus4.dor@gov.in by 5th of the succeeding month.

For more:

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-instructions/cs-instructions-2021/cs-ins-20-2021.pdf

### DGFT Issued Notification No - 25/2015-20 dated 13.09.2021

Seeks clarification on the last date of shipment or date of issuance of the Bill of Lading or Lorry Receipt date, which is 31.10.2021 Import consignments of these items issued on or before 31.10.2021, shall not be allowed by Customs beyond 31.01.2022.

For more:

https://content.dgft.gov.in/Website/dgftprod/c6f39a77-b7ae-4f5d-bef4-b406d9b2330e/Notification%2025%20Date%2013-09-2021%20Eng.pdf

### DGFT Issued Notification No - 27/2015-20 dated 16.09.2021

Seeks Amendment of policy, condition no.5 of Chapter 27 of ITC (HS), 2017, Schedule - I (Import Policy).

For more:

https://content.dgft.gov.in/Website/dgftprod/49d5eb39-30ea-416e-a507-ab7f67a4f84f/Notification%2027%20dt%2016-09-21.pdf

### DGFT Issued Notification No - 26/2015-20 dated 16.09.2021

The Notification regards the Last Date for Submitting applications for Scrip-based FTP Schemes is 31.12.2021 and the validity period of Duty Credit Scrips is 12 months from the date of issue.

### For more:

https://content.dgft.gov.in/Website/dgftprod/4e7dbaf3-91fe-4390-8ca8-2c2fda0be3bd/Notification%20No%2026%20English.pdf

### DGFT Issued Trade Notice No - 17/2021-22 dated 14.09.2021

Seeks to intimate procedure for refund of application fees deposited by applicants for Restricted Import Authorisation of Pulses for the period 2021-22.

### For more:

https://content.dgft.gov.in/Website/dgftprod/8dd79c40-6921-471e-bac7-689f2058fd82/Trade%20Notice%2017%20dt%2014-09-2021.pdf

## **02 CENTRAL BOARD OF DIRECT TAXES**

Notification No. 109/2021 [F. No. 370142/27/2021-TPL (Part I)] / GSR 627(E): Income-tax (29th Amendment) Rules

Seeks to notify income-tax authority not below the rank of Income-tax Officer who has been authorised by the Central Board of Direct Taxes for the purpose of the powers conferred by the second proviso to clause (i) sub-section (1) of section 142 read with section 295 of the Income-tax Act, 1961 (43 of 1961).

### **Further Read At:**

https://incometaxindia.gov.in/communications/notification/notification-no-109-2021.pdf

### Notification No. 111/2021 [F. No. 370142/40/2021-TPL] / SO 3800(E)

In exercise of powers conferred by sub-clause (iv) of clause (c) of the Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961 (43 of 1961) the Central Government hereby specifies the pension fund, namely, the 2452991 Ontario Limited, in respect of the eligible investment made by it in India on or after the date of publication but on or before the 31st day of March, 2024.

### Further Read At:

https://incometaxindia.gov.in/communications/notification/notification-no-111-2021.pdf

### Notification No. 112/2021 [F. No. 370142/39/2021-TPL] / SO 3801(E)

In exercise of powers conferred by sub-clause (iv) of clause (c) of the Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961 (43 of 1961) the Central Government hereby specifies the pension fund, namely, the 276522 Ontario Limited, respect of the eligible investment made by it in India on or after the date of publication of this notification in the Official Gazette but on or before the 31st day of March, 2024

### **Further Read At:**

https://incometaxindia.gov.in/communications/notification/notification-no-112-2021.pdf

### Notification No. 110/2021 [F. No. 275/27/2021-IT(B)] / SO 3815(E) New17 September 2021

In exercise of the powers conferred by sub-section (1F) of section 197A of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies that no deduction of tax shall be made under section 194A of the said Act, towards payment in the nature of interest, other than interest on securities, made by a scheduled bank located in a specified area, to a member of Scheduled Tribe residing in any specified area, as referred to in clause (26) of section 10 of the said Act, subject to the certain conditions to be fulfilled.

### **Further Read At:**

https://incometaxindia.gov.in/communications/notification/notification-no-110-2021.pdf.pdf

# **03 SECURITIES AND EXCHANGE BOARD OF INDIA**

### Chairman's speech dated September 16, 2021 at 12th Financial Markets Summit of CII

Highlight Of speech are as follows: -

- 1. The robustness of our market infrastructure, which has successfully gone through the real-life stress testing on account of wide market fluctuations.
- 2. Market Trends
- 3. Individual investors' participation.
- 4. Increase in secondary market turnover
- 5. IPOs
- 6. Invits and REITs
- 7. Alternative Investment Funds (AIFs)
- 8. Sustainability Reporting and ESG Investment.
- 9. Bond Market Development

10. Financial Literacy and Investor Education

For More:-

https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=6&ssid=28&smid=0

### Consultation Paper on Review of the SEBI (Settlement Proceedings) Regulations, 2018

It has been observed that the settlement terms should be refined to be further harmonized with the specific nature and gravity of violations committed by the entities. Accordingly, certain parameters, especially in respect of certain types of violations/ entities could be reviewed and timelines may be further revised so as to provide a meaningful and effective alternate to enforcement processes initiated by SEBI. Comments are invited by SEBI from the members of the public on the proposed amendments in the Settlement Regulations with the objective of taking into consideration the concerns of various stakeholders.

Read More:

https://www.sebi.gov.in/reports-and-statistics/reports/sep-2021/consultation-paper-on-review-of-the-sebi-settlement-proceedings-regulations-2018\_52569.html

# **04 RESERVE BANK OF INDIA**

### Application for Aadhaar e-KYC Authentication License

In terms of Section 11A of the PML Act, 2002, entities other than banking companies may, by notification of the Central Government, be permitted to carry out authentication of client's Aadhaar number using e-KYC facility provided by the Unique Identification Authority of India (UIDAI). Such notification shall be issued only after consultation with UIDAI and the appropriate regulator. A detailed procedure for processing of applications under the aforementioned Section for use of Aadhar authentication services by entities other than banking companies has been provided by the Department of Revenue, Ministry of Finance vide their circular dated May 9, 2019.

Read more:

https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12161&Mode=0

### Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/1989 ISIL (Da'esh) & Al-Qaida Sanctions List: Deletion of one entry

Ministry of External Affairs (MEA) has forwarded the following press release issued by the United Nations Security Council (UNSC) Committee established pursuant to Resolutions 1267 (1999), 1989 (2011) and 2253 (2015) concerning ISIL (Da'esh), Al-Qaida, and associated individuals, groups, undertakings and entities regarding changes in the List of individuals and entities subject to the assets freeze, travel ban and arms embargo set out in paragraph 1 of UNSC resolution 2368 (2017), and adopted under Chapter VII of the Charter of the United Nations.

### Read more:

https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12162&Mode=0

### Master Direction - Reserve Bank of India (Market-makers in OTC Derivatives) Directions, 2021

The draft Reserve Bank of India (Market-makers in OTC Derivatives) Directions, 2020 were released for public comments on December 04, 2020. Based on the feedback received from the market participants, the draft Directions were reviewed and have since been finalised.

A reference is also invited to the Foreign Exchange Management Act, 1999 (42 of 1999) and Foreign Exchange Management (Foreign Exchange Derivative Contracts) Regulations, 2000 as amended from time to time.

### Read more:

https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12163&Mode=0

### Extension of Directions under Section 35 A of the Banking Regulation Act, 1949 (AACS) – People's Co-operative Bank Limited, Kanpur (Uttar Pradesh)

The RBI has extended the Directions issued to the People's Co-operative Bank Limited, Kanpur (Uttar Pradesh) for a further period of three months from September 11, 2021 to December 10, 2021, subject to review.

### Read more:

https://www.rbi.org.in/Scripts/BS\_PressReleaseDisplay.aspx?prid=52212

### RBI cautions against frauds in the name of KYC updation

The RBI has been receiving complaints/reports about customers falling prey to frauds being perpetrated in the name of KYC updation. The usual modus operandi in such cases include receipt of unsolicited communication, such as, calls, SMSs, emails, etc., by customer urging him/her to share certain personal details, account / login details/ card information, PIN, OTP, etc. or install some unauthorised/ unverified application for KYC updation using a link provided in the communication. Such communications are also reported to carry threats of account freeze/ block/closure. Once customer shares information over call/message/unauthorised application, fraudsters get access to customer's account and defraud him/her.

Members of the public are hereby cautioned not to share account login details, personal information, copies of KYC documents, card information, PIN, password, OTP, etc. with unidentified persons or agencies. Further, such details should not be shared through unverified/unauthorised websites or applications. In case they receive any such requests, customers are requested to get in touch with their bank/branch.

### Read more:

https://www.rbi.org.in/Scripts/BS\_PressReleaseDisplay.aspx?prid=52216

### Regulatory Sandbox (RS): Second Cohort on Cross Border Payments – Test Phase

The Reserve Bank received 27 applications from 26 entities of which eight entities have been selected for the 'Test Phase'. The entities shall commence testing their products from the third week of September 2021.

### Read more:

https://www.rbi.org.in/Scripts/BS\_PressReleaseDisplay.aspx?prid=52218

### Regulatory Sandbox (RS): First Cohort on 'Retail Payments' - Exit

In the First Cohort under the Regulatory Sandbox with 'Retail Payments' as its theme, six entities commenced testing of their products which was communicated earlier.

- 1) Nucleus Software Exports Ltd. (PaySe)
- 2) Tap Smart Data Information Services Private Limited (Citycash).
- 3) Natural Support Consultancy Services Pvt. Ltd. (IND-e-Cash)
- 4) Naffa Innovations Pvt. Ltd. (ToneTag)
- 5) Ubona Technologies Pvt. Ltd. (BHIM Voice)
- 6) Eroute Technologies Pvt. Ltd.

### Read more:

https://www.rbi.org.in/Scripts/BS\_PressReleaseDisplay.aspx?prid=52217

### Reserve Bank Announces Opening of Third Cohort under the Regulatory Sandbox

The Reserve Bank had announced the theme for the Third Cohort under the Regulatory Sandbox (RS) as 'MSME Lending' It now announces opening of application window for the Third Cohort to eligible entities.

The application for the Third Cohort may be submitted from October 01, 2021 to November 14, 2021

### Read more:

https://www.rbi.org.in/Scripts/BS\_PressReleaseDisplay.aspx?prid=52219

### India and Singapore to link their Fast Payment Systems - Unified Payments Interface and PayNow

The Reserve Bank of India (RBI) and the Monetary Authority of Singapore (MAS) announce a project to link their respective fast payment systems viz. Unified Payments Interface (UPI) and PayNow. The linkage is targeted for operationalization by July 2022.

The UPI-PayNow linkage will enable users of each of the two fast payment systems to make instant, low-cost fund transfers on a reciprocal basis without a need to get on boarded onto the other payment system.

The UPI-PayNow linkage is a significant milestone in the development of infrastructure for cross-border payments between India and Singapore, and closely aligns with the G20's financial inclusion priorities of driving faster, cheaper and more transparent cross-border payments. The linkage builds upon the earlier efforts of NPCI International Private Limited (NIPL) and Network for Electronic Transfers (NETS) to foster cross-border interoperability of payments using cards and QR codes, between India and Singapore and will further anchor trade, travel and remittance flow between the two countries.

### Read More:

https://www.rbi.org.in/Scripts/BS\_PressReleaseDisplay.aspx?prid=52223

### Reserve Bank of India Imposes Monetary Penalty on Spice Money Limited

The RBI has imposed monetary penalty of ₹2.44 lakh (Rupees two lakh forty-four thousand only) on Spice Money Limited (the entity) for contravention of / non-compliance with certain provisions of the directions issued by RBI

### Read more:

https://www.rbi.org.in/Scripts/BS\_PressReleaseDisplay.aspx?prid=52226

### Reserve Bank of India imposes monetary penalty on The Kuppam Co-operative Town Bank Ltd., Kuppam, Chittoor District., Andhra Pradesh

The RBI has imposed, by an order dated September 14, 2021, a monetary penalty of ₹5.00 lakh (Rupees five lakh only) on The Kuppam Co-operative Town Bank Ltd., Kuppam, Chittoor District., Andhra Pradesh (the bank) for contravention of / non-compliance with certain provisions of the directions issued by RBI

### Read more:

https://www.rbi.org.in/Scripts/BS\_PressReleaseDisplay.aspx?prid=52227

### RBI imposes monetary penalty on Jila Sahakari Kendriya Bank Maryadit, Chhatarpur, Madhya Pradesh

The RBI has imposed, by an order dated September 15, 2021, a monetary penalty of ₹1.00 lakh (Rupees One Lakh only) on Jila Sahakari Kendriya Bank Maryadit, Chhatarpur, Madhya Pradesh (the bank) for contravention of/ non-compliance with the directions

### Read more:

https://www.rbi.org.in/Scripts/BS\_PressReleaseDisplay.aspx?prid=52235

### Directions under Section 35 A read with Section 56 of the Banking Regulation Act, 1949, (AACS) - Padmashri Dr. Vitthalrao Vikhe Patil Co-Op. Bank Ltd., Nashik, Maharashtra - Extension of period

The RBI had issued directions to Padmashri Dr. Vitthalrao Vikhe Patil Co-operative Bank Ltd., Nashik, Maharashtra from the close of business on May 19, 2018. These directions were modified from time to time, the validity of which was last extended up to September 17, 2021. These directions shall continue to apply to the bank for a further period of three months from September 18, 2021 to December 17, 2021, subject to review.

### Read more:

https://www.rbi.org.in/Scripts/BS\_PressReleaseDisplay.aspx?prid=52248

# **05** THE INSTITUTE OF CHARTERED ACCOUNTANT OF INDIA

### Amendment in Chartered Accountants (Election to the Council) Rules, 2006

In the Chartered Accountants (Election to the Council) Rules, 2006 -

- (i) In Rule 5, subject to other provisions of these rules, a member, whose name is on the Register on the 1st of April of the financial year in which the election to the Council is to take place and is entitled to vote by poll, shall be permitted to cast his vote for the candidates contesting from the regional constituency to which he belongs provided an intimation to vote at a particular booth is received by the Returning Officer at 14 days prior to the date of polling.
- (ii) In Rule 6, an application from a voter eligible to vote by poll seeking permission to cast his vote at a polling booth beyond his regional constituency is received by the Returning Officer at least 3 weeks prior to the date of polling.
- (iii) In Rule 21, in sub rule (2), for the figures 2500, the figures 1000 shall be substituted.

### Read more:

https://www.mca.gov.in/bin/dms/getdocument?mds=jZgbvvFzN7Eri%252FiRwXa%252FwQ%253D%253D&type=open

### Exemption of CA Course fee for students who have lost their any parent during COVID-19 pandemic - (15-09-2021)

The Competent Authority has decided that the registration fee of CA Course at all levels including ICITSS [consisting of Information Technology (IT) and Orientation Course (OC)] and AICITSS [consisting Advanced Information Technology (Advanced IT) and Management and Communication Skills (MCS) Course] would be exempted for such students who have lost their any parent during COVID-19 pandemic after submission of requisite documents while registering in the CA Course.

This scheme is applicable for the period 1st April 2020 to 31st March 2023.

### For More: -

https://icai.org/category/bos-important-announcements

### Relaxation in Study Period for students appearing in May, 2022 Intermediate Examination after passing July, 2021 Foundation Examination - (15-09-2021)

The Competent Authority has decided that the students who have cleared July, 2021 Foundation Examination are required to register in Intermediate Course till November 1, 2021 in order to appear in May, 2022 Intermediate Examination. Such students are hereby allowed to appear in the Intermediate Examination to be held in May, 2022 after completion of six months Study Period in place of eight months Study Period.

### For More: -

https://icai.org/category/bos-important-announcements

### Mock Test Papers Series - I for December, 2021 CA Examination - (16-09-2021)

Board of Studies of ICAI is commencing Mock Test Papers Series-I from October 4, 2021 for students appearing in CA Foundation, IIPC & Intermediate; Final Old & New December 2021 examination.

In view of the prevailing COVID-19 pandemic and the ongoing lock-down at specific places, Mock Tests will be conducted in physical/virtual mode(s). Students interested in physical mode of Mock Test Papers may approach the respective branches in their area.

For More: -

https://icai.org/category/bos-important-announcements

### Empanelment of Members to act as Observers at the Examination Centres for The Chartered Accountants Examinations December - 2021 - (13-09-2021)

It is proposed to empanel members to act as Observers for the forthcoming DECEMBER - 2021 Chartered Accountants Examinations scheduled as under:

Foundation, Intermediate (IPC), Intermediate and Final exams (Old and New scheme), PQC Exams

From 5th December to 20th December 2021

For More: -

https://www.icai.org/category/announcements

Results of the PQC Exams i.e. Information Systems Audit [ISA] Assessment Test, Insurance & Risk Management, and International Taxation Assessment Test declared. - (13-09-2021)

Results of the PQC Exams i.e. Information Systems Audit [ISA] Assessment Test, Insurance & Risk Management, and International Taxation Assessment Test has been declared.

For More: - https://www.icai.org/category/announcements

### Announcement - Launch of 'Deeper Insight into Financial Instruments (Ind AS)' Organized by the Ind AS Implementation Committee of ICAI - (16-09-2021)

The Ind AS Implementation Committee is pleased to announce the launch of online course - 'Deeper Insight into Financial Instruments (Ind AS)'.

Total sessions – 5 | Session Duration – 3 hours per session (includes session break as decided by the faculty).

For More: - https://www.icai.org/category/announcements

# **06 FOREIGN EXCHANGE AND MANAGEMENT ACT**

Overseas Direct Investment for August 2021

Press Release: 2021-2022/855 Dated-Sep 13,2021.

The Reserve Bank of India has released the data on Overseas Direct Investment, both under Automatic Route and the Approval Route, for the month of August 2021.

For More: -

https://www.rbi.org.in/scripts/FS\_PressRelease.aspx?fn=5

# **KNOWLEDGE ALERTS**

Insights to help you sharpen your Governance, Risk and Compliance Knowledge

Issued by: Knowledge Management team of JHS Consulting Pvt. Ltd. (JHS)

### **About Knowledge Alerts:-**

This knowledge alert is received by you as you are an existing or past client or employee of JHS or an acquaintance of partners or employees of JHS. This alert is prepared with due care and research from publicly available sources on internet; however, this is not an advice or a substitute for an advice. Each client circumstance, facts and case are unique and may require study of law and detailed examination of facts for a suitable solution. This knowledge alert is prepared in good faith and with the sole of intention of updating the reader with new legal amendments on a regular basis.

Key Contributors for **KNOWLEDGE ALERT ACTIVITY**:

### > Overall Co-ordinator for this Activity



Krishna Panigrahi

### Central Board of Indirect Tax

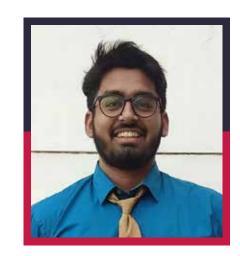






Sanskar Pandey

### > Central Board of Direct Tax



Rajkumar



Saloni Desai



Nandini Kaimal

### Securities & Exchange Board of India



**Aayush Arvind** 



Sanket Bhalbar



Justin Angaria

### > Reserve Bank of India



Vishnu Murugan



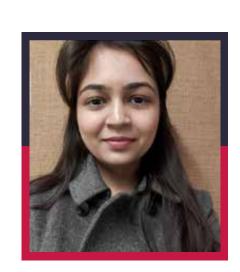
Karuna Kapadi

### Ministry of Corporate Affairs



Alvia Ahmed

### > Labour Laws



Sandhya Gonieal

# **DISCLAIMER**

JHS Consulting Private Limited ["JHS"] by means of this Knowledge Alert is not rendering any professional advice, or services whatsoever.

JHS is under no obligation whatsoever to update, or revise this Knowledge Alert, or the information provided herein.

JHS has taken reasonable care to ensure that the information in this Knowledge Alert is accurate. It however accepts no legal responsibility for any consequential incidents that may arise from errors or omissions contained in this Knowledge Alert.

This Knowledge alert is strictly confidential and is for the intended recipient only. It is solely for the recipient to determine what may, or may not be accurate or appropriate.

This Knowledge alert should be viewed solely in conjunction with the Knowledge Alert Initiative Activity run by JHS, failing which it is deemed to be incomplete.

This Knowledge alert is based on the information available to JHS at the time of preparing the same, all of which are subject to changes which may, directly or indirectly impact the information and statements given in this Knowledge Alert.

This Knowledge alert has been prepared on the basis of information available in the public domain and is intended for guidance purposes only.

This information is not comprehensive and has not been independently verified as to accuracy, or completeness by JHS.

This Knowledge Alert may not be used for any other purpose without the prior written consent of JHS.

Neither JHS, nor any person associated with JHS will be responsible for any loss howsoever sustained by any person or entity who relies on this Knowledge Alert. Interested parties are strongly advised to examine their precise requirements for themselves, form their own judgments and seek appropriate professional advice.



# INDIA PRESENCE

# **Delhi Office**

304 DLF Centre, Savitri Cinema Complex GK II, New Delhi - 110 048

# **Kolkata Office**

75C Park Street, 11<sup>th</sup> floor, Kolkata, West Bengal – 700 016

# **Bangalore Office**

Suite No 2, 2<sup>nd</sup> floor, Stepsmart, AECS Layout, Kundhanahalli, Bangalore – 560 066

# **Vadodara Office**

64 B Gulshan, Alkapuri,
Dr Rustom Cama Marg,
Vadodara, Gujarat – 390 007

# **Thane Office**

108, Bal Ganesh Tower CHSL, Dada Patil Wadi, Near Thane Station, Thane West, Maharashtra – 400 602

Associate Presence: Chennai | Pune | Cochin | Daman