

# **KNOWLEDGE ALERTS**

**INSIGHT TO UPDATE YOU ON** 

**MAJOR REGULATORY AMENDMENTS** 

14<sup>TH</sup> MAY 2022 TO 20<sup>TH</sup> MAY 2022



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### **01 INCOME TAX**

Topic Name: - Use of updated functionality u/s 206AB and 206CCA of the ITA, 1961.

Dated :- 17<sup>th</sup> May 2022

Notification No/Circular No/PR :- 9 of 2022

Brief Summary:- Finance Act, 2022 made certain amendments to provisions of Section 206AB and 206CCA of the ITA, 1961. Thereby the definition of "specified person" has been amended in both section 206AB and section 206CCA. Now w.e.f. 1st April 2022, "specified person" means a person who satisfies both the following conditions:

- (a) He has not furnished the return of income for the assessment year relevant to the previous year immediately preceding the financial year in which tax is required to be deducted/collected. The previous year to be counted is required to be the one whose return filing date under sub-section (1) of section 139 has expired.
- (b) Aggregate of tax deducted at source and tax collected at source is rupees fifty thousand or more in that previous year.

A very friendly functionality has been provided to tax deductors/collectors on the IT Portal whereby deductors / collectors shall not be required to seek from deductee/collectee any evidences of their filing of return of income.

Going forward, the deductors or the collectors shall only be required to check the PAN in the functionality at the beginning of the financial year and then is not required to check the PAN of non-specified person during that financial year.

Read more at: <a href="https://incometaxindia.gov.in/communications/circular/circular-no-10-2022.pdf">https://incometaxindia.gov.in/communications/circular/circular-no-10-2022.pdf</a>



# **02 RESERVE BANK OF INDIA**

Topic Name: - Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions, 2021 - Reporting of reverse repos with Reserve Bank on the bank's balance sheet

Dated :- 19th May 2022

Notification No/Circular No/PR:- RBI/2022-23/55 DOR.ACC.REC.No.37/21.04.018/2022-23

Brief Summary:- Presentation of reverse repo on the balance sheet, it has now been decided as under: (a) All type of reverse repos with the Reserve Bank (ii) 'In Other Accounts' of item (II) 'Balances with Reserve Bank of India' under Schedule 6 'Cash and balances with Reserve Bank of India'.

- (b) Reverse repos with banks and other institutions having original tenors up to and inclusive of 14 days shall be classified under item (ii) 'Money at call and short notice'
- (c) Reverse repos with banks and other institutions having original tenors more than 14 days shall be classified under Schedule 9 'Advances' under the following heads:
- A.(ii) 'Cash credits, overdrafts and loans repayable on demand'
- B.(i) 'Secured by tangible assets'
- C.(I).(iii) Banks (iv) 'Others' (as the case may be)

Read more at: <a href="https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12322&Mode=0">https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12322&Mode=0</a>



# **02 RESERVE BANK OF INDIA**

Topic Name: - Interoperable Card-less Cash Withdrawal (ICCW) at ATMs

Dated :- 19th May 2022

Notification No/Circular No/PR:- RBI/2022-23/54 CO.DPSS.POLC.No.S-227/02-10-002/2022-23

Brief Summary: - All banks, ATM networks and WLAOs may provide the option of ICCW at their ATMs. Benefit of this Card Less ATM for the Customers of banks is easy and instant withdrawal of cash and benefit to the bank is decreased cost w.r.t. ATM cards. And also ICCW transactions shall be processed without levy of any charges other than those prescribed under the circular on Interchange Fee and Customer Charges.

Read more at: <a href="https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12321&Mode=0">https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12321&Mode=0</a>

Topic Name: - New Definition of Micro, Small and Medium Enterprises - Clarification

Dated :- 19<sup>th</sup> May 2022

Notification No/Circular No/PR:- RBI/2022-23/54 CO.DPSS.POLC.No.S-227/02-10-002/2022-23

Brief Summary: - Classification of Enterprises as per new definition:

- (i) Classification / re-classification of MSMEs is the statutory responsibility of the GoI, Ministry of MSME, as per the provisions of the MSMED Act, 2006.
- (ii) As per para 2 of the said Gazette notification all enterprises are required to register online and obtain 'Udyam Registration Certificate'. All lenders may, therefore, obtain 'Udyam Registration Certificate 'from the entrepreneurs.

Read more at: <a href="https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12319&Mode=0">https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12319&Mode=0</a>



Topic Name: - Simplification of procedure and standardization of formats of documents for transmission of securities pursuant to amendments to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Dated :- 18th May 2022

Notification No/Circular No/PR: - SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/65

Brief Summary:- SEBI has simplified the procedure and standardization of formats of documents for transmission of securities. Accordingly, SEBI has provided annexures in this circular relating to list of documents required for transmission of securities in case of demise of the sole holder, operational guidelines for processing investors' service request for the purpose of transmission of securities, format of the form to be filed by nominee/claimant/legal heir while requesting transmission of securities, formats of indemnity bonds and NOC to be submitted with the copy of Legal Heirship Certificate, format of notarized affidavit in case of transmission of the securities held in a single name without nomination, etc

Read more at: https://www.sebi.gov.in/legal/circulars/may-2022/simplification-of-procedure-and-standardization-of-formats-of-documents-for-transmission-of-securities-pursuant-to-amendments-to-the-securities-and-exchange-board-of-india-listing-obligations-and-dis-\_59007.html



Topic Name: - Streamlining the Process of Rights Issue

Dated :- 19th May 2022

Notification No/Circular No/PR: - SEBI/HO/CFD/SSEP/CIR/P/2022/66

Brief Summary:- SEBI has revised the minimum time period between closure of trading in Right Entitlements (REs) on stock exchange platform and closure of right issue. Accordingly the existing time period of 'at least four days' has now been revised to 'at least three working days'.

SEBI's move comes after receiving various market representations that in case there are trading holidays between last date of REs trading date and issue closure, provision of minimum gap of four days may not always ensure that there are adequate days for settlement, as minimum 2 working days are required for settlement of REs traded on last day of REs trading window (REs traded on exchange platform have T+2 rolling settlement). It was further also represented that there should be a minimum gap of three working days considering two days for settlement and one additional day for investor to make application in Rights Issue.

Read more at: https://www.sebi.gov.in/legal/circulars/may-2022/streamlining-the-process-of-rights-issue\_59023.html

Topic Name: - SEBI withdraws Permanent Recognition granted to Indian Commodity Exchange Ltd.

Dated :- 19th May 2022

Notification No/Circular No/PR: - 17/2022

Brief Summary:- In exercise of the powers conferred under sub-section (1) of section 5 of the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India has withdrawn the recognition granted to the Indian Commodity Exchange Limited (ICEX), vide notification dated May 18, 2022.

The withdrawal of recognition was due to non-compliance with net-worth requirement, SEBI circulars, SEBI inspection observations and infrastructural requirements as prescribed under Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.

Read more at: https://www.sebi.gov.in/media/press-releases/may-2022/sebi-withdraws-permanent-recognition-granted-to-indian-commodity-exchange-ltd- 59036.html



Topic Name: - Revised format of security cover certificate, monitoring and revision in timelines

Dated :- 19<sup>th</sup> May 2022

Notification No/Circular No/PR: - SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2022/ 67

Brief Summary:- SEBI has revised the format for security cover certificates which are required to be disclosed by the listed entities to Stock Exchange(s) and Debenture trustees. SEBI has also specified the manner of preparation of security cover certificates and the manner of preparation and submission of security cover certificate by Debenture Trustee(s).

Furthermore, SEBI has also revised the timelines of submission by the Debenture Trustee(s) in regards to the following-

- 1. Submission of security cover certificate and quarterly compliance report within 75 days from the end of each quarter except the last quarter of the financial year.
- 2. Submission of security cover certificate and quarterly compliance report of the last quarter of the financial year within 90 days from the end of the financial year.
- 3. The valuation report and title search report to the Stock Exchange(s) once in three years within 75 days from the end of the financial year.

Read more at: https://www.sebi.gov.in/legal/circulars/may-2022/revised-format-of-security-cover-certificate-monitoring-and-revision-in-timelines\_59051.html



Topic Name: - Modification in Cyber Security and Cyber Resilience framework of Stock Exchanges, Clearing Corporations and

Depositories

Dated :- 20<sup>th</sup> May 2022

Notification No/Circular No/PR:- SEBI/HO/MRD1/MRD1\_DTCS/P/CIR/2022/68

Brief Summary:- SEBI has modified the Cyber Security and Cyber Resilience framework of Stock Exchanges, Clearing Corporations and Depositories. As a result of the modifications, MIIs (Market Infrastructure Institutions) are now required to-

- 1. Conduct comprehensive cyber audit at least 2 times in a financial year.
- 2. Submit along with the cyber audit reports a declaration from the MD/ CEO certifying compliance with all SEBI Circulars and advisories related to Cyber security issued from time to time.
- 3. Carry out periodic vulnerability assessment and penetration testing (VAPT) which inter-alia includes all critical assets and infrastructure components.
- 4. Communicate any gaps/vulnerabilities and compliance of closure findings detected during VAPT to SEBI within 3 months post the submission of final VAPT report to SEBI.

Read more at : <a href="https://www.sebi.gov.in/legal/circulars/may-2022/modification-in-cyber-security-and-cyber-resilience-framework-of-stock-exchanges-clearing-corporations-and-depositories 59085.html">https://www.sebi.gov.in/legal/circulars/may-2022/modification-in-cyber-security-and-cyber-resilience-framework-of-stock-exchanges-clearing-corporations-and-depositories 59085.html</a>



# **04 FEMA**

Topic Name: - Government of India guaranteed term loan extended by SBI to the Government of Sri Lanka - Settlement in INR

Dated :- 19<sup>th</sup> May 2022

Notification No/Circular No/PR:- RBI/2022-2023/53 A.P. (DIR Series) Circular No.03

Brief Summary:- In view of the difficulties being experienced by exporters in receipt of export proceeds from Sri Lanka and State Bank of India's credit facility agreement dated March 17, 2022 with the Government of Sri Lanka for sanction of Government of India guaranteed USD 1000 million term loan to the latter for financing purchase of essential goods by Sri Lanka from India, it has been decided that such trade transactions with Sri Lanka, falling under the said arrangement, may be settled in INR outside the ACU mechanism.

Read more at: <a href="https://rbi.org.in/scripts/FS">https://rbi.org.in/scripts/FS</a> Notification.aspx?Id=12320&fn=5&Mode=0



# **05** THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Topic Name: - Observations of the candidates on the question papers of CA examinations - May 2022 Dated :- 14<sup>th</sup> May 2022

Brief Summary:- It is hereby informed that candidates can bring to the notice of the Examination Department, their observations, if any, on the question papers relating to Final and Intermediate Examinations being held in May 2022 by e-mail at examfeedback@icai.in or by way of a letter, sent by Speed Post, at the following address, so as to reach us latest by 5th June 2022.

Read more at: <a href="https://www.icai.org/post/examannoun14052022">https://www.icai.org/post/examannoun14052022</a>

Topic Name: - Invitation for Expression of Interest for Empanelment as Resource Person/ Subject Matter Expert in Green

Finance

Dated :- 17th May 2022

Brief Summary:- With a view to bolster the transition towards net-zero emissions, government and regulators are strategically making continued efforts in financing green infrastructure in the country. Considering the crucial importance of Green Finance for pushing economically sustainable projects, Sustainability Reporting Standards Board of ICAI is working in the area of "Green Finance".

ICAI has invited expression of interest for empanelment as Resource Person/Subject Matter Expert for working in the following areas of Green Finance –

- 1. Indian and Global Perspective
- 2. Monitoring Mechanism
- 3. Framework for Assurance.

Persons interested are requested to fill in the form and upload their resume at https://forms.gle/SjED4z9SFHM92vc17 latest by May 31, 2022.

Read more at: https://resource.cdn.icai.org/70401srsb170522.pdf



# **05** THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Topic Name: - Mock Test Papers Series - II for June, 2022 CA Foundation Examination

Dated :- 17<sup>th</sup> May 2022

Brief Summary: Board of Studies (Academic) of ICAI is commencing Mock Test Papers Series-II from May 30, 2022 for students appearing in CA Foundation June 2022 examination.

Read more at: https://resource.cdn.icai.org/70410bos17052022.pdf

Topic Name: - Information System Audit - Assessment Test (ISA - AT), July 2022

Dated :- 17<sup>th</sup> May 2022

Brief Summary: Members are hereby informed that the next Information Systems Audit (ISA) Course Assessment Test (Old as well as New Syllabus) which is open to the members of the Institute will be held on 9th July 2022 (Saturday) from 9 AM to 1 PM (IST)

Read more at: <a href="https://resource.cdn.icai.org/70400exam170522.pdf">https://resource.cdn.icai.org/70400exam170522.pdf</a>

Topic Name: One Day Train the Trainer Program for prospective trainers for "The Audit Quality Maturity Model v 1.0." Dated: 18th May 2022

Brief Summary:- In order to increase the trainer base and provide a platform to the participants to contribute as a trainer for AQMM v 1.0, the Centre for Audit Quality Directorate is organizing a "Train the Trainer Program on Audit Quality Maturity Model v 1.0 (AQMM v 1.0)" to provide an extensive understanding of AQMM v 1.0 to the participants.

Prerequisites: To participate in this program one must have at least 5 years of relevant experience in the field of Audit of listed Entities.

Read more at: https://www.icai.org/post/cag-train-the-trainer-programme-agmmv1



# **05** THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Topic Name: - Postponement of Chartered Accountants Examinations scheduled to be held on 19th & 20th May, 2022 at Silchar (Assam) Examination center only.

Dated :- 19th May 2022

Brief Summary:- In compliance with the Order No. DDMA.403(GR-Relief Ops)CHR/2022-23/79 dated 18th May 2022 of the Office of Deputy Commissioner, District Disaster Management Authority, Silchar directing all the Educational Institutions to remain closed for the next 48 hours due to ongoing floods, it has been decided by the competent authority to postpone Final Examination, Group I, Paper 3, Advanced Auditing and Professional Ethics & Intermediate Examination, Group I, Paper 3, Cost and Management Accounting scheduled to be held on 19th and 20th, May 2022 respectively at Silchar (Assam) Examination Centre only.

The new date(s) for the aforesaid examinations at Silchar (Assam) Examination Centre shall be announced in due course.

It is also clarified that the schedule of Final and Intermediate Examinations announced vide Announcement No. 13-CA(Exam)/M/2022 dated 21st January 2022 in respect of all other papers / cities shall remain unchanged

Read more at: <a href="https://resource.cdn.icai.org/70426exam56359.pdf">https://resource.cdn.icai.org/70426exam56359.pdf</a>



Topic Name: - Extends the due date of filing Form GSTR-3B for the month of April, 2022

Dated :- 17<sup>th</sup> May 2022

Notification No/Circular No/PR :- 05/2022 - Central Tax

Brief Summary:- Notifies through Notification No. 05/2022 through the powers conferred by Section 39 of the CGST Act, 2017 read with Rule 61 of the CGST Rules, 2017, the Commissioner, on the recommendations of the Council, hereby extends the due date for furnishing the return in FORM GSTR-3B for the month of April, 2022 till 24th May, 2022.

Read more at: <a href="https://taxinformation.cbic.gov.in/view-pdf/1009302/ENG/Notifications">https://taxinformation.cbic.gov.in/view-pdf/1009302/ENG/Notifications</a>

Topic Name: - Enabling export of Bangladesh goods to India by rail in closed containers

Dated :- 17<sup>th</sup> May 2022

Notification No/Circular No/PR :- 08/2022 - Customs (Circular)

Brief Summary:- Seeks to enable export of Bangladesh goods to India by rail in closed containers as references was received in the Board from various Ministries and trade to allow movement of containerized cargo from Bangladesh to India by Rail. A request has also been received from the High Commissioner og Bangladesh in which it states that the containers going from India to Bangladesh are returning empty after delivery and the Bangladesh companies have expressed their interest to use such empty containers to export their products to India. In view of the above request procedures have been notified and prescribed for movement and clearance of goods imported in containers on trains returning from Bangladesh. Suitable Public Notices delineating further details to make the movement operational, shall be issued by the Commissioners concerned.

Read more at: https://taxinformation.cbic.gov.in/view-pdf/1003099/ENG/Circulars



Topic Name: - Extends the due date of payment of tax, in FORM GST PMT-06, for the month of April, 2022 by taxpayers who

are under QRMP scheme Dated :- 17<sup>th</sup> May 2022

Notification No/Circular No/PR :- 06/2022 - Central Tax

Brief Summary:- Notifies through Notification No. 06/2022 through the powers conferred by 1st proviso to Sub-rule (3) of Rule 61 of the CGST Rules, 2017, the Commissioner, on the recommendations of the Council, hereby extends the due date for depositing the tax due under proviso to Sub-section (7) of Section 39 of the CGST Act, 2017 in FORM GST PMT-06 for the month of April, 2022 till 27th May, 2022.

Read more at: <a href="https://taxinformation.cbic.gov.in/view-pdf/1009303/ENG/Notifications">https://taxinformation.cbic.gov.in/view-pdf/1009303/ENG/Notifications</a>

Topic Name: - Notification on Foreign Currency Exchange Rate of Turkish Lira

Dated :- 18th May 2022

Notification No/Circular No/PR: - 42/2022 - Customs (N.T.)

Brief Summary:- Seeks to notify the amendment, in the Notification No.- 40/2022- Customs (N.T.) dated- 05.05.2022, changes in the existing exchange rates for conversion of one unit of Turkish Lira into Indian Currency or vice versa as the case may be for the purposes of exports of goods (4.70) and imports of goods (5.00). This notification shall take its effect from 19th May, 2022.

Read more at: <a href="https://taxinformation.cbic.gov.in/view-pdf/1009304/ENG/Notifications">https://taxinformation.cbic.gov.in/view-pdf/1009304/ENG/Notifications</a>



Topic Name: - Notification on certain Foreign Currency Exchange Rates

Dated :- 19th May 2022

Notification No/Circular No/PR: - 43/2022 - Customs (N.T.)

Brief Summary:- Notifies the amendment made by CBIC in exercise of the powers conferred by section 14 of the Customs Act, 1962, and in supersession of the Notification No.40/2022-Customs(N.T.), dated 5th May, 2022 except as respect things done or omitted to be done before such supersession, it hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in of each of Schedule I and Schedule II annexed in the notification, into Indian currency or vice versa, relating to imported and export goods, shall be the rate mentioned against it in the notification thereof.

The notification shall take its effect from 20th May, 2022.

Read more at: <a href="https://taxinformation.cbic.gov.in/view-pdf/1009305/ENG/Notifications">https://taxinformation.cbic.gov.in/view-pdf/1009305/ENG/Notifications</a>

Topic Name: - Imposes ADD on PU Leather originating in or exported from China PR

Dated :- 20<sup>th</sup> May 2022

Notification No/Circular No/PR :- 14/2022 - Customs (ADD)

Brief Summary:- Seeks to impose the levy of Anti-Dumping Duty on Imports of "Polyurethane Leather which includes any kind of textile coated one sided or both sided with Polyurethane" falling under Tariff item 5603 94 90 or 5903 20 90 of the First Schedule to the Customs Tariff Act, 1975 originating in or exported from People's Republic of China and imported into India and produced by the producers as specified at the rate equal to the amount as specified in the notification in USD currency and as per unit of measurement as specified, in order to remove injury to the domestic industry.

This notification shall be effective for a period of 5 years from the date of publication of the notification (unless revoked, suspended and amended earlier) and shall be paid in Indian currency.

Read more at: https://taxinformation.cbic.gov.in/view-pdf/1009306/ENG/Notifications



Topic Name: - Customs Tariff (Determination of Origin of Goods under the Comprehensive Economic Partnership Agreement between the Republic of India and Japan) Amendment Rules, 2022

Dated :- 20<sup>th</sup> May 2022

Notification No/Circular No/PR: - 44/2022 - Customs (N.T.)

Brief Summary:- Notifies through Notification No. 44/2022 through the powers conferred by Section 5 of the Customs Tariff Act, 1975, the Central Government hereby makes the rules to further amend the Customs Tariff (Determination of Origin of Goods under the Comprehensive Economic Partnership Agreement between the Republic of India and Japan) Rules, 2011, for which in the Annexure-1, in Part 2, Section I, Chapter 3, instead of the figures and words "03.01-03.07 Manufacture in which all the materials used are wholly obtained.", "0301.10-0304.92

Manufacture in which all the materials used are wholly obtained.

0304.99

A change to sub-heading 0304.99 from any other chapter.

0305.10-0307.99

Manufacture in which all the materials used are wholly obtained." shall be substituted. These shall come into force on the date of their publication in the Official Gazette.

Read more at: <a href="https://taxinformation.cbic.gov.in/view-pdf/1009307/ENG/Notifications">https://taxinformation.cbic.gov.in/view-pdf/1009307/ENG/Notifications</a>



Topic Name: - Implementation of Notification No. 06/2015-20 dated 13.05.2022

Dated :- 14<sup>th</sup> May 2022

Notification No/Circular No/PR:- 06/2022-23

Brief Summary: Seeks to amend the Notification No. 06/2015-2020 dated 13.05.2022 thereby making export policy of Wheat under SI No. 59 of Chapter 10 of Schedule-2 of the ITC (HS) Export Policy from 'Free' to 'Prhibited' with immediate effect. The notification further notifies the export conditions of wheat

#### Read more at:

https://content.dgft.gov.in/Website/dgftprod/344ef686-c432-4562-a94e-740981685d5d/Notification%20no%204%20dt%2011%2005%2022%20-%20English.pdf

Topic Name: - Implementation of Notification No. 06/2015-20 dated 13.05.2022 - Prohibition on export of wheat

Dated :- 17<sup>th</sup> May 2022

Notification No/Circular No/PR :- 08/2022-23

Brief Summary:- In reference with Notification No. 06/2015-20 dated 13.05.2022 - amending the export policy of wheat, it is notified that in order to facilitate registration of Irrevocable Commercial Letter of Credit (ICLC), which have been opened on or before 13.05.2022 with the Jurisdictional Regional Authorities of DGFT, DGFT has initiated online submission module of such applications. It also notifies that no manual submission of application is allowed for registration of ICLC.

#### Read more at:



Topic Name: - Implementation of Notification No. 06/2015-20 dated 13.05.2022

Dated :- 17<sup>th</sup> May 2022

Notification No/Circular No/PR:- 07/2022-23

Brief Summary:- In reference with Notification No. 06/2015-20 dated 13.05.2022 - amending the export policy of wheat, it is notified that wherever wheat consignments have been handed over to Customs for examination and have been registered into their systems on or prior to 13.5.2022, such consignments are also allowed to be exported, as provided in Para 9.12(B) of Handbook of Procedure, 2015-2020.

#### Read more at:

https://content.dgft.gov.in/Website/dgftprod/344ef686-c432-4562-a94e-740981685d5d/Notification%20no%204%20dt%2011%2005%2022%20-%20English.pdf

Topic Name: - Amendment in import policy condition of Fresh Ginger under Chapter 09 of the ITC (HS) 2022, Schedule -I (Import Policy)

Dated :- 19th May 2022

Notification No/Circular No/PR :- 07/2015-2020

Brief Summary: - Amends the import policy condition of Fresh Ginger under Chapter 09 of the ITC (HS) 2022, Schedule -I (Import Policy) thereby making import of Fresh ginger, wholly produced in Bhutan, Free subject to Article-1 of Agreement on Trade, Commerce and Transit between India and Bhutan.

#### Read more at:



Topic Name: - Amendment in Export Policy of Bamboo Charcoal

Dated :- 19th May 2022

Notification No/Circular No/PR :- 08/2015-20

Brief Summary: - Amends Schedule-2 of ITC (HS) Export Policy, 2018 which deals with the export policy of Bamboo Charcoal thereby making the export of Bamboo Charcoal made from Bamboo obtained from legal source 'Free', subject to conditions mentioned in the notification.

#### Read more at:

https://content.dgft.gov.in/Website/dgftprod/344ef686-c432-4562-a94e-740981685d5d/Notification%20no%204%20dt%2011%2005%2022%20-%20English.pdf

Topic Name: - Amendment of Last date of Application as mentioned under Public Notice 06/2015-20 dated 01.05.2022

Dated :- 19th May 2022

Notification No/Circular No/PR:- 08/2015-20

Brief Summary: Seeks to amend the Public Notice No. 06/2015-2020 dated 01.05.2022 thereby extending the last date for submission of online applications for allocation of Tariff Rate Quota (TRQ) under India-UAE CEPA first two quarters of FY 2022-23 (01 May 2022 to 30 Sep 2022) from 18.05.2022 to 31.05.2022.

Read more at:



Topic Name: - Enlistment of an Agency and amendment in details of an authorized agency under Appendix 2E of FTP, 2015-2020 - authorized to issue Certificate of Origin (Non-preferential)

Dated :- 20<sup>th</sup> May 2022

Notification No/Circular No/PR :- 09/2015-20

Brief Summary: - Notifies that Vizagpatnam Chamber of Commerce and Industry (VCCI), Andhra Pradesh is enlisted under Appendix 2E of FTP, 2015-20 for issuing Certificate of Origin (Non Preferential). The details of Nag-Vidarbha Chamber of Commerce, already enlisted at SI. No. 15 under sub heading 'Maharashtra' under Appendix 2E of FTP 2015-2020, is also amended as mentioned in the notification.

#### Read more at:



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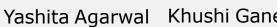


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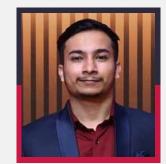


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# **INDIA PRESENCE**

### **Ahmedabad Office**

206, Shital Varsha, Shivranjani Cross Road, Satellite, Ahmedabad, Gujarat - 380 015

### **Delhi Office**

304-306 DLF Centre, Savitri Cinema Complex GK II, New Delhi -110 048

### **Kolkata Office**

Suite no. 402, 4<sup>th</sup> Floor, Vardaan Complex, 25A Camac Street, Kolkata, West Bengal – 700 016

### **Mumbai Office**

504, 5<sup>th</sup> Floor, Sahar Plaza Complex, Meadows, J.B. Nagar, Andheri East, Mumbai, Maharashtra – 400 059

### **Bangalore Office**

Suite 2, "Stepsmart", AECS Layout, Kundhalanahali, Bangalore - 560 037

### **Kalyan Office**

Shop No. 11 & 12, Regency
Avenue, Below Gastrocare
Hospital, Near Syndicate Bus Stop,
Syndicate, Murbad Road,
Kalyan(W), Maharashtra -421 301

### **Mazgaon Office**

Ground Floor, Shop No. 11A, 345, New Sai Niketan CHS Ltd., Dr. Mascarenhas Road, Mazgaon, Mumbai, Maharashtra -400 010

### **Vadodara Office**

3<sup>rd</sup> Floor, TNW Business Centre, Above McDonald, Near Manisha Cross Road, Old Padra Road, Vadodara, Gujarat – 390 007

**Associate Presence : Chennai | Cochin | Daman | Pune** 

