



 1800-120-1022

 connect@jhsassociates.in

 www.jhsassociates.in

REGULATORY RADAR

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GST

- [GST on cancer drugs reduced from 12% to 5%, and on savory products from 18% to 12%.](#)
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- [A new waiver procedure for penalty/interest on tax demands for FYs 2017-20, and a pilot program for B2C e-invoicing will be introduced.](#)
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Income Tax

- [Direct Tax “Vivad se Vishwas Scheme” Rules](#)
- [Extension of deadline to electronically file audit reports for PY 23-24.](#)

INCOME TAX

Subject	Date	Brief Summary
<p data-bbox="38 318 726 401">Direct Tax “Vivad se Vishwas Scheme” Rules</p> <p data-bbox="38 461 326 544">Notification No:- 104/2024</p>	<p data-bbox="754 318 1085 401">20th September, 2024</p>	<p data-bbox="1110 318 2446 451">The *Direct Tax Vivad se Vishwas Scheme* is designed to resolve pending tax disputes between taxpayers and the government, aiming for a quicker settlement process. Here are the key details:</p> <p data-bbox="1110 508 1284 544">Eligibility</p> <ul data-bbox="1110 558 2446 736" style="list-style-type: none"> <li data-bbox="1110 558 2446 644">• The scheme applies to taxpayers with pending disputes related to direct taxes, such as income tax appeals, writs, or special leave petitions. <li data-bbox="1110 651 2446 736">• It covers cases where disputes are pending in various appellate forums, including the Income Tax Appellate Tribunal and High Courts. <p data-bbox="1110 793 1289 829">Deadlines</p> <ul data-bbox="1110 843 2446 1022" style="list-style-type: none"> <li data-bbox="1110 843 2446 929">• Declaration Deadline: Taxpayers must file their declarations under the scheme by December 31, 2024. <li data-bbox="1110 936 2446 1022">• Final Settlement: The payment must be completed by the specified date after filing the declaration. <p data-bbox="1110 1079 1307 1115">Conclusion</p> <p data-bbox="1110 1129 2446 1258">The Direct Tax Vivad se Vishwas Scheme is an opportunity for taxpayers to resolve disputes efficiently while benefiting from reduced liabilities. It encourages compliance and aims to lessen the burden on the judicial system.</p>

INCOME TAX

Subject	Date	Brief Summary
<p data-bbox="38 318 728 458">Extension of deadline to electronically file audit reports for PY 23-24.</p> <p data-bbox="38 521 270 611">Circular No:- 10/2024</p>	<p data-bbox="754 318 1085 401">29th September, 2024</p>	<ul data-bbox="1110 318 2448 639" style="list-style-type: none"><li data-bbox="1110 318 2448 454">• The Central Board of Direct Taxes (CBDT) has extended the deadline for taxpayers to electronically file audit reports for the Previous Year 2023-24.<li data-bbox="1110 461 2448 639">• Originally due by September 30, 2024, the new deadline is now October 7, 2024, in light of difficulties faced by taxpayers and stakeholders in the filing process, as permitted under Section 119 of the Income-tax Act, 1961.

GST

Tax Rate Changes on Goods:

Goods	Previously applied rate	Newly applied rate	Additional Notes (Impact)
Namkeen and Savoury Products	18%	12%	<ul style="list-style-type: none"> • Reduced Prices • Boost to Small Producers • Short-term Revenue Loss • Increased Consumption
Cancer Drugs (Trastuzumab, Deruxtecan, Osimertinib, Durvalumab)	12%	5%	<ul style="list-style-type: none"> • Impact on Generic Manufacturers • Increased accessibility to medicines • Reduced Treatment costs • Financial relief to healthcare providers
Metal Scrap	N/A	RCM and 2% TDS	RCM introduced on unregistered supplier; 2% TDS for B2B
Roof Mounted Package Unit (RMPU) Air Conditioning Machines for Railways	N/A	28%	GST clarified for railway-specific air conditioning units
Car and Motorcycle Seats	18%	28%	Increased to align with motorcycle seat GST rate

GST

Service-related Decisions :

Service	GST/Exemption	Additional Notes
Life and Health Insurance	TBD	A Group of Ministers (GoM) will review; report due by October 2024
Passenger Transport by Helicopters	5% (seat-share), 18% (charter)	Lower rate for seat-share; charter helicopters remain at 18%
Flying Training Courses	Exempt	GST exemption for DGCA-approved courses
Research & Development Services	Exempt	Applies to certain institutions using government/private grants
Affiliation Services	Exempt for certain boards	Exempt for State/Central educational boards; other affiliations taxable
Import of Services by Branch Office	Exempt	Exemptions for foreign airline companies' import of services
Renting of Commercial Property	RCM	Reverse Charge Mechanism introduced to prevent revenue leakage

GST

Compliance & Administrative Measures :

Measure	Description	Additional Notes
Waiver of Penalty or Interest	New procedure for waiving interest/penalty on tax demands	Applies to FYs 2017-20; benefits can be availed under certain conditions
E-invoicing for B2C	Pilot program for B2C e-invoicing	Voluntary participation; aims to improve efficiency in retail sectors
Invoice Management System (IMS)	New tools: RCM ledger and Input Tax Credit Reclaim ledger	Introduced to enhance GST reconciliation and reduce ITC mismatch errors

Subject	Date	Brief Summary
Advisory on reporting of supplies to unregistered dealers in GSTR1/GSTR5	3 rd September, 2024	The government has lowered the reporting limit for inter-state sales to unregistered buyers from Rs.2.5 lakh to Rs.1 lakh. These details will need to be reported in specific sections (Table 5 of GSTR-1 and Table 6 of GSTR-5) on the GST portal. However, this change is still being implemented on the portal, so until it is available, businesses should continue reporting sales above Rs.2.5 lakh as usual.

Read more at:- <https://gstcouncil.gov.in/press-release> Recommendations during 54th meeting of the GST Council

Subject	Date	Brief Summary
<p>Clarification on advertising services provided to foreign clients</p> <p>Circular No: 230/24/2024-GST</p>	<p>10th September, 2024</p>	<ul style="list-style-type: none">• The government clarified that if Indian advertising companies provide comprehensive services, including media planning and space procurement, they act as principal service providers, not intermediaries.• In such cases, the place of supply is based on the foreign client's location, qualifying the services as exports.• However, if the Indian company only facilitates between the foreign client and media owner without providing the services directly, it is considered an intermediary, and the place of supply is within India, disqualifying it from export benefits.
<p>Clarification on availability of input tax credit in respect of demo vehicles</p> <p>Circular No: 231/25/2024-GST</p>	<p>11th September, 2024</p>	<ul style="list-style-type: none">• Demo vehicles, used by authorized dealers for test drives and demonstrating features to potential buyers, are purchased from manufacturers and treated as capital assets.• Input Tax Credit (ITC) is allowed on these vehicles if they are used to promote the sale of similar vehicles, as this is considered "further supply" under the GST law.• However, ITC is not available if the vehicles are used for other purposes, such as transporting staff, or if the dealer acts merely as an agent for the manufacturer.• Even if the demo vehicles are capitalized in the dealer's books, ITC can still be claimed, unless depreciation is claimed on the tax component of the vehicle's cost.

GST

Subject	Date	Brief Summary
<p>Clarification on place of supply of data hosting services provided by service providers located in India to cloud computing service providers located outside India</p> <p>Circular No:- 232/26/2024-GST</p>	<p>11th September, 2024</p>	<ul style="list-style-type: none"> The Indian government has clarified that data hosting services provided by Indian providers to foreign cloud computing companies do not qualify as intermediary services. This means they are treated as exports, as the place of supply is determined by the location of the recipient, which is the foreign company. The services are not linked to goods provided by the foreign provider or to immovable property.
<p>Clarification regarding regularization of refund of IGST availed in contravention of rule 96(10) of CGST Rules, 2017, in cases where the exporters had imported certain inputs without payment of integrated taxes and compensation cess - regarding.</p> <p>Circular No: 233/27/2024-GST</p>	<p>11th September, 2024</p>	<ul style="list-style-type: none"> Sub-rule (10) of rule 96 of the CGST Rules, 2017, restricts IGST refunds on exported goods or services if the exporter has used concessional or exempted input rates. Clarifications were requested regarding situations where imported inputs initially incurred no IGST or compensation cess, but were later paid with interest. The Board, via Notification No. 16/2020-CT, clarified that if these payments are made subsequently, it indicates the exporter did not benefit from the exemptions. Therefore, the IGST refund on such exports is permissible, provided the Customs authorities reassess the Bill of Entry.

Subject	Date	Brief Summary
Restoration of GST Returns data on Common Portal	24 th September, 2024	<ul style="list-style-type: none">• It is announced that, following Section 39(11) of the CGST Act, 2017, taxpayers can no longer file GST returns after three years from their due date.• Additionally, GST portal data will be available for viewing for only seven years.• As a result, return data will be archived monthly, starting with July 2017 on August 1, 2024, and August 2017 on September 1, 2024.

CENTRAL EXCISE

Subject	Date	Brief Summary
<p>Exemption on Excise Duty on export of Aviation Turbine Fuel to Bhutan</p> <p>Notification No:- 22/2024-Central Excise</p>	<p>2nd September, 2024</p>	<p>When Aviation Turbine Fuel is exported to Bhutan, there will be no excise duty</p>
<p>Exemption on Excise Duty on export of Petrol & Diesel to Bhutan</p> <p>Notification No:- 24/2024-Central Excise</p>	<p>2nd September, 2024</p>	<ol style="list-style-type: none">For Petrol: When petrol is exported specifically to Bhutan, the tax will be "Nil per litre," meaning no excise duty will be charged.For Diesel: For diesel exports to Bhutan, specifying "Nil per litre," meaning no excise duty will be charged.
<p>Reduction in special Additional Excise Duty on production of Petroleum Crude</p> <p>Notification No:- 25/2024-Central Excise</p>	<p>17th September, 2024</p>	<p>There will be no excise duty charged on the production of petroleum crude w.e.f 18th September,2024.</p>

RBI

Topic Name	Date	Brief Summary
Withdrawal of Rs. 2,000 denomination banknotes- Status Press Release: 2024-2025/1023	2 nd September, 2024	<p>From October 9, 2023, individuals can deposit Rs. 2,000 notes into their accounts at RBI Issue Offices or send them via India Post. As of August 30, 2024, 97.96% of the Rs.2000 banknotes have been returned, reducing the total in circulation from Rs.3.56 lakh crore to Rs.7261 crore. The Rs.2000 notes remain legal tender.</p>
31st meeting of the FSDC Sub-Committee Press Release: 2024-2025/1044	5th September, 2024	<ul style="list-style-type: none"> • A meeting of the Financial Stability and Development Council Sub-Committee (FSDC-SC) was held in Mumbai to review global and domestic financial developments. • The committee reviewed the functioning of State-level Coordination Committees (SLCCs). • The FSDC-SC emphasized its commitment to strengthening the resilience of the financial sector, addressing emerging challenges such as global spillovers, cyber risks, and climate change.

RBI

Topic Name	Date	Brief Summary
<p>Discontinuation of reporting of monthly return</p> <p>Press Release:- RBI/2024-25/74</p>	<p>6th September, 2024</p>	<ul style="list-style-type: none"> • The Reserve Bank of India (RBI) has made a change to the reporting process for banks related to the Liberalised Remittance Scheme (LRS). • Now, Banks no longer need to submit a monthly report on the number of applications and total amount remitted under LRS, starting from September 2024. • Instead, banks must now report individual LRS transactions on a daily basis, by the end of the next working day. If there are no transactions, they must submit a "NIL" report.
<p>13 NBFCs surrender their Certificate of Registration to RBI</p> <p>Press Release:- RBI/2024-25/1095</p>	<p>13th September, 2024</p>	<p>The RBI, in exercise of its powers has cancelled the CoR of 13 NBFCs for reasons such as due to exit from NBFI business, meeting the criteria required for unregistered CIC thus do not require registration, ceasing to be NBFC due to amalgamation /demerger /liquidation/ voluntary strike-off</p>

RBI

Topic Name	Date	Brief Summary
<p>Gold loans - Irregular practices observed in grant of loans against pledge of gold ornaments and jewellery</p> <p>Notification No:- RBI/2024-25/77</p>	<p>30th September, 2024</p>	<p>The Reserve Bank of India (RBI) has issued a circular addressing irregular practices in gold loans offered by Supervised Entities (SEs). A recent review found several issues, including:</p> <ul style="list-style-type: none"> • Third Party Involvement • Valuation Techniques • Due Diligence • Auction Transparency • Loan-to-Value Monitoring • Risk-Weights <p>The RBI has instructed all SEs to review and improve their gold loan policies and practices. They must report back to the RBI within three months on their actions.</p>

Topic Name	Date	Brief Summary
<p>Investor Behavior in IPOs: SEBI Study Reveals Quick Selling Trends and Impact of Policy Changes</p> <p>Press Release:- 19/2024</p>	<p>2nd September, 2024</p>	<p>A SEBI study analyzed investor behavior in 144 IPOs (Initial Public Offerings) between April 2021 and December 2023, focusing on retail investors' actions. Here are the key findings in simple terms:</p> <ul style="list-style-type: none">• Quick Selling ("Flipping"): Around 50% of IPO shares allotted to retail investors were sold within a week, and 70% within a year.• Selling Profitable Shares: Investors were more likely to sell shares that gained value after listing than those that dropped in value.• High Returns Drive Selling: When IPO shares rose by more than 20%, investors sold 67.6% of them within a week. But if the shares lost value, only 23.3% were sold in that time.• Demat Account Growth Post-COVID: Almost half of the demat accounts used to apply for IPOs during this period were created after the COVID-19 pandemic (from 2021 onwards).• Fewer Big Investors in IPOs: After new policies in 2022, the number of large non-institutional investors (who invested Rs.1 crore or more) applying for IPOs dropped significantly, leading to fewer oversubscriptions in this category. <p>In essence, the study shows that many investors tend to sell IPO shares quickly, especially when the price goes up, and changes in policies have reduced large investors' participation in IPOs.</p>

Topic Name	Date	Brief Summary
<p>"New Guidelines for Cross-Border Mergers: Amended Rules for Foreign Holding and Indian Subsidiary Companies"</p> <p>Notice No:- G.S.R.554(E)</p>	<p>9th September, 2024</p>	<ul style="list-style-type: none">• A key amendment is the introduction of paragraph 102A requires that, after the sale, the seller-lessee (the original owner who becomes the lessee) must apply certain paragraphs of the accounting standard to correctly account for the right-of-use asset and the lease liability arising from the transaction.• The seller-lessee must ensure that any gain or loss recognized from the transaction does not include the portion related to the right of use they retain.• However, companies are still allowed to record any gain or loss that arises from the partial or full termination of a lease.
<p>"Amendments to Ind AS 116: New Accounting Rules for Sale and Leaseback Transactions"</p> <p>Notice No:- G.S.R.555(E)</p>	<p>9th September, 2024</p>	<ul style="list-style-type: none">• This amendment to the Companies Rules, 2016, effective from September 17, 2024 requires both companies to get prior approval from the Reserve Bank of India (RBI).• The Indian company must follow specific legal steps under section 233 of the Companies Act, 2013, and make necessary applications to the government.

Topic Name	Date	Brief Summary
Optional mechanism for fee collection by SEBI registered Investment Advisers (IAs) and Research Analysts (RAs) Circular No:- SEBI/HO/MIRSD/MIRSD-POD-1/P/CIR/2024/120	13 th September, 2024	<ul style="list-style-type: none">To enhance transparency and security in fee payments for investment advisory and research services, a Centralized Fee Collection Mechanism (CeFCoM) is being introduced.This system will allow clients to pay fees to registered Investment Advisers (IAs) and Research Analysts (RAs) through a designated platform managed by a recognized Administration and Supervisory Body (ASB).
Enabling T+2 trading of Bonus shares where T is the record date Circular No:- CIR/CFD/PoD/2024/122	16 th September, 2024	<ul style="list-style-type: none">Effective from October 1, 2024, the timeline for crediting and trading bonus shares has been shortened to a T+2 system, where "T" is the record date.Issuers must apply for approval within five days of announcing the bonus issue and ensure the credit of bonus shares by T+1 day.The shares will be available for trading by T+2 day, eliminating the need for temporary ISINs.
SEBI establishes Foreign Portfolio Investor Outreach Cell Press Release:- 23/2024	25 th September, 2024	SEBI has established a Foreign Portfolio Investor (FPI) Outreach Cell within its Alternative Investment Fund and Foreign Portfolio Investors Department. This cell aims to facilitate direct engagement with FPIs, helping them navigate the Indian securities market smoothly.

Topic Name	Date	Brief Summary
<p>Alignment of Payment Obligations for Listed Non-convertible Securities and Commercial Paper</p> <p>Circular No: SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/117</p>	<p>6th September, 2024</p>	<ul style="list-style-type: none"> SEBI has updated the reporting timeline for issuers of Commercial Paper to align with non-convertible securities. Now, companies must submit a certificate confirming their payment obligations within one working day (previously two) of the due date.
<p>Allowing Securities Funded through Cash Collateral as Maintenance Margin for Margin Trading Facility (MTF)</p> <p>Circular No: SEBI/HO/MRD/MRD-PoD-2/P/CIR/2024/118</p>	<p>11th September, 2024</p>	<ul style="list-style-type: none"> SEBI now allows securities purchased using borrowed funds (through MTF) and backed by cash collateral to be used as maintenance margin. The new rule ensures that top-rated stocks (Group 1 securities) can be used as collateral, and specific margins will apply. Brokers need to report MTF exposure by 6:00 PM the next day (T+1).
<p>Modifications in Guidelines for Business Continuity Plan (BCP) and Disaster Recovery (DR)</p> <p>Circular No: SEBI/HO/MRD/TPD/P/CIR/2024/119</p>	<p>12th September, 2024</p>	<p>MIIs must now have a Near Site (NS) and a Disaster Recovery Site (DRS) to ensure minimal or zero data loss. Staff at backup sites must have the same expertise as the main site.</p> <p>Data replication must be frequent to prevent data loss, and "near zero data loss" must be defined and submitted to SEBI.</p> <p>Full compliance is required within two months.</p>

Topic Name	Date	Brief Summary
Usage of UPI by individual investors for making an application in public issue of securities through intermediaries Circular No: SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/128	24th September, 2024	<ul style="list-style-type: none">Starting November 1, 2024, individual investors applying for certain public securities, like debt instruments and preference shares, will need to use UPI if their application amount is up to Rs.5 lakh.This means that when filling out their application forms through intermediaries (like brokers or agents), investors must provide their UPI ID linked to their bank account to block the funds.Investors can still choose other methods to apply, like using Stock Holding Corporation of India (SCSB) services or the stock exchange platform.
Reduction in timeline for listing debt securities and NCRPSs from T+6 working days to T+3 working days Circular No: SEBI/HO/MRD/MRD-PoD-2/P/CIR/2024/129	26th September, 2024	<p>SEBI has announced a reduction in the timeline for listing debt securities and Non-convertible Redeemable Preference Shares (NCRPS) from T+6 working days to T+3 working days. Here are the key points:</p> <ol style="list-style-type: none">Current Timeline: The existing requirement for listing debt securities and NCRPS after a public issue is T+6 working days.New Timeline: Starting November 1, 2024, issuers can opt for a T+3 timeline for a year, and from November 1, 2025, this will become mandatory.

CUSTOMS DUTY

Topic Name	Date	Brief Summary
Seeks to impose countervailing duty on imports of Welded Stainless Steel and Tubes Notification No:- 04/2024-Customs (CVD)	10 th September, 2024	<ul style="list-style-type: none">• The Government of India has imposed countervailing duties on imports of welded stainless-steel pipes and tubes from China and Vietnam.• The duties, effective for five years, vary by country and producer, with imports from China facing a 29.88% duty, while some Vietnamese producers may incur no duty or lower rates.• The duties are calculated based on the assessable CIF value as per the Customs Act, 1962, and must be paid in Indian currency using the exchange rate at the time of bill entry submission.
Seeks to continue levy of countervailing duty on Atrazine Technical imported from China PR Notification No:- 05/2024-Customs(CVD)	11 th September, 2024	<ul style="list-style-type: none">• The Government of India has imposed countervailing duties on imports of "Atrazine Technical" from China.• Atrazine, a chemical used primarily as a herbicide, falls under specific customs tariff items, and duties will be applied based on the producer and country of origin.• For instance, imports from certain Chinese producers will face duties ranging from 9.28% to 11.94% of the import value.
Extending export related benefits for exports made through courier mode Circular No:- 15/2024-Customs	12 th September, 2024	Amendments have been made to the 2010 courier regulations, incorporating provisions for export-related payments and specifying that most courier exports must use a Courier Export Manifest, except for those under these payment schemes.

CUSTOMS DUTY

Topic Name	Date	Brief Summary
<p>Seeks to extend specified condition of exemption on import of Yellow Peas, impose export duty on onions, change rates of BCD and AIDC</p> <p>Notification No:- 43/2024-Customs</p>	<p>13th September, 2024</p>	<p>The amendments include changes to duty rates and the removal of certain entries from the customs tables of earlier notification. The changes affect customs duty percentages on various items and extend deadlines for certain provisions..</p>
<p>Fixation of Tariff Value of Edible Oils, Gold and Silver, Brass Scrap, Areca Nuts</p> <p>Notification No:- 61/2024-Customs (NT)</p>	<p>13th September, 2024</p>	<p>The Tariff Value for certain commodities such as Edible Oils, Gold and Silver, Brass Scrap and Areca Nuts have been revised.</p>

CUSTOMS DUTY

Topic Name	Date	Brief Summary
Amendment of Circular 07/2024-Customs to further ease the process of publication of automated exchange rate Circular No:- 17/2024-Customs	18 th September, 2024	<p>The government made some changes to Customs Circular 07/2024 to improve the process of publishing automated exchange rates. Here's what they did:</p> <ol style="list-style-type: none"> 1. If the exchange rate update day (1st or 3rd Thursday) falls on a holiday, the latest rates from SBI will still be published that day. 2. If there's an issue like a holiday or a technical error, the last rates received from SBI will be published by 6 PM on the same day and will take effect from midnight. 3. If the rates don't automatically update due to an error, an alert will be sent to officers, and they will manually update the rates before midnight.
Seeks to amend export duty on certain varieties of Rice Notification No:- 44/2024-Customs	27 th September, 2024	<p>The Central Government has amended the notification No. 27/2011-Customs under the Customs Act, 1962, to include new entries related to rice. The amendments are as follows:</p> <ul style="list-style-type: none"> • 6A:- Rice in the husk (paddy or rough) - 10% • 6B:- Husked (brown) rice - 10% • 6C:- Parboiled rice - 10% • 7A:- Semi-milled or wholly-milled rice (other than Parboiled and Basmati) - Nil

Topic Name	Date	Brief Summary
Export of raw sugarcane under special trade quota system Notification No:- 22/2024-25	3 rd September, 2024	This notice announces that 8,606 metric tonnes of raw sugarcane will be allowed for export to the USA under a special trade quota (TRQ) system for the fiscal year 2025. If needed, a certificate for preferential export to the USA will be issued by the DGFT, based on recommendations from a government agency (APEDA). APEDA will oversee the export process of this sugar to the USA.
Import of RPC and CPC permitted to other industries Notification No:- 27/2024-25	4 th September, 2024	Import of Raw Pet Coke and Calcined Pet Coke shall be permitted to cater entirely to domestic needs of aluminium and other industries.
Extension in Import Period for Yellow Peas under ITC(HS) Code 07131010 Notification No:- 29/2024-25	13th September, 2024	The import of Yellow Peas under ITC(HS) Code 07131010 is now classified as "Free," meaning no restrictions such as Minimum Import Price (MIP) or port restrictions apply. Imports must be registered under the Online Import Monitoring System, effective for shipments until December 31, 2024.
Amendment in Export policy conditions of onions Notification No:- 28/2024-25	13th September, 2024	The Minimum Export Price (MEP) of USD 550 per metric ton for onion exports has been removed, effective immediately.

Topic Name	Date	Brief Summary
<p>Revised Guidelines and Caps under the Interest Equalization Scheme (IES) for Exporters</p> <p>Trade Notice No:- 17/2024-25</p>	<p>17th September, 2024</p>	<p>The Interest Equalization Scheme (IES) has been extended until September 30, 2024. It offers exporters reduced interest rates, but with revised caps: Rs.10 crore for businesses, Rs.5 crore for MSMEs, and Rs.2.5 crore for manufacturer/merchant exporters, valid until June 30, 2024.</p>
<p>Amendment in export policy of Non-Basmati white rice</p> <p>Notification No:- 31/2024-25</p>	<p>28th September, 2024</p>	<p>The Export policy of Non-Basmati white rice under HSN 1006 30 90 is amended from 'prohibited' to 'free' subject to Minimum Export Price of USD 490/tonne with immediate effect.</p>

FCRA

Topic Name	Date	Brief Summary
Extension of FCRA Registration validity till 31st December, 2024	28 th September, 2024	The Government of India has extended the validity of FCRA registration certificates for entities whose renewals are pending or expiring soon, up to 31/12/2024 or until their renewal applications are processed. If an application is refused, the certificate will expire immediately and the entity will no longer be allowed to receive or use foreign contributions.

CONTENT CONTRIBUTORS



YASH JAIN

➤ Strategic Guide



HUZEIFA UNWALA

➤ Overall Co-ordinator & Reviewer for this Activity



ASHISH KARKHANIS

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Below are the links for previous months Regulatory Radar

APRIL :- <https://jhsassociates.in/wp-content/uploads/2024/06/RR-April24-Final.pdf>

MAY :- <https://jhsassociates.in/wp-content/uploads/2024/06/RR-may2024-Final-File.pdf>

JUNE & JULY :- https://drive.google.com/file/d/1OQMZrRJ32XsH360kZ7UD_dQzjdWlxZ8i/view?usp=sharing

AUGUST :- https://drive.google.com/file/d/1QBkldLMjreG__mp6XVz_RMeHNZkGSAFC/view

JHS OFFICES

HEAD OFFICE ANDHERI

Unit No. B-406 to 410, 4th floor,
Navkar Chambers, Marol Naka
Metro Station, Andheri (East).
Mumbai – 400059

BORIVALI

2201-2202, ESSPEE Tower, Opp.
Oberoi Sky city, Near Prabhu
hotel, Borivali East,
Mumbai-400066

KALYAN

Unit No 11-12, Regency Avenue,
Murbad Road Kalyan(West).
Mumbai- 421301

MAZGAON

Unit no.11A, Ground floor, New
Sai Niketan CHS LTD, DR
Mascarenhas Road, Mazgaon.
Mumbai – 400010

MASJID BUNDER

Unit No.402, 4th floor,
Nav Vyapar Bhavan, 49 P.D'mello
Road, MB
Mumbai - 400009

AHMEDABAD

Unit No. 206, 2nd floor, Shital
Varsha, Shivranjani Cross Road,
Ahmedabad.
Gujarat - 380015

BENGALURU

Unit No. 589, 3rd floor, 60ft Main
road, AECS Layout,
Kundalahalli,
Bengaluru - 560037

DELHI

Unit No.306,
DIF Centre, Savitri Cinema
Complex,
Delhi - 110048

KOLKATA

Unit No.402, 4th floor, Vardhan
Complex, 25A Camac Street,
Kolkata.
West Bengal - 700016

VADODARA

4th floor, Lila Chambers,
Notus Pride,
Vadodara.
Gujarat-390023

VAPI

Unit No.101, Saga Casa,
Daulat Nagar, Vapi.
Gujarat – 396215

SURAT

504, 5th Floor, Shubh square.
Opp Venus Hospital, Lal Darwaja,
Gotalawadi Road,
Surat – 395003

RAJKOT

4th floor, Chandra Chitt, opp.
Satnam Hospital, Bs Utkarsh
School, Akshar Marg, Rajkot -
360001



GLOBAL PRESENCE

UAE, UK,
Oman,
Kenya

ASSOCIATES PRESENCE

Chennai, Cochin, Daman, Diu, Hyderabad, Indore.